

## NOTICE OF PUBLIC HEARING AND SPECIAL CALLED MEETING

The Board of Mayor and Alderman of the Town of Rogersville will hold a public hearing and special called meeting on June 30, 2025, at 5:30 pm at City Hall, 106 East Kyle Street, Rogersville, Tennessee. The purpose of the public hearing and special called meeting will be to consider the advisability and feasibility of the adoption of Ordinance No. 6-10-25-1, on Final Reading, which adopts the Town of Rogersville's budget for the fiscal year 2025-2026 and sets the tax rate for the calendar year 2025 and any other business properly brought before the Board. The proposed budget for the Town of Rogersville for the fiscal year ending June 30, 2026, is as follows:

### ORDINANCE No. 6-10-25-1

#### AN ORDINANCE OF THE TOWN OF ROGERSVILLE, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

#### NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF ROGERSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
<b>Cash Receipts</b>			
Local Taxes	\$ 5,819,613	\$ 6,224,900	\$ 6,454,900
Licenses And Permits	18,820	15,500	19,500
Intergovernmental	1,499,930	1,926,100	2,048,550
Charges For Services	3,029	3,000	3,000
Fines And Forfeitures	65,311	59,600	69,600
Other Revenue	302,129	220,005	266,705
Debt Proceeds		-	-
Transfers In - from other funds	3,034	-	
<b>Total Cash Receipts</b>	<b>\$ 7,711,866</b>	<b>\$ 8,449,105</b>	<b>\$ 8,862,255</b>
<b>Appropriations</b>			
Mayor & Aldermen	\$ 38,203	\$ 40,000	\$ 40,000
Financial Administration	981,326	954,342	1,086,033
Buildings and Grounds	224,661	364,250	355,750
Other General Government	396,003	339,560	410,390
Police Department	1,816,329	1,652,700	1,706,500
Fire Department	116,115	127,000	128,200
Protective Inspectors	36,247	38,450	39,350
General Streets	1,066,241	1,115,150	1,444,150
Solid Waste/Sanitation Dept.	360,019	376,700	369,200
Park & Recreation Department	748,042	2,441,319	2,195,550
Debt Service	30,658	29,348	28,938
Pension/Retirement Contribution	142,373	162,000	141,000
Appropriated Transfer to Other Funds	1,101,606	1,101,606	1,101,606
Transfer to Other Funds	-	-	-
<b>Total Appropriations</b>	<b>\$ 7,057,823</b>	<b>\$ 8,742,425</b>	<b>\$ 9,046,667</b>
<b>Change in Cash (Receipts - Appropriations)</b>	<b>654,043</b>	<b>(293,320)</b>	<b>(184,412)</b>
<b>Beginning Cash Balance July 1</b>	<b>2,528,914</b>	<b>3,182,957</b>	<b>2,889,637</b>
<b>Ending Cash Balance June 30</b>	<b>\$ 3,182,957</b>	<b>\$ 2,889,637</b>	<b>\$ 2,705,225</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>	<b>45.1%</b>	<b>33.1%</b>	<b>29.9%</b>

STATE STREET AID FUND		Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
<b>Cash Receipts</b>				
Intergovernmental Revenue		\$ 162,549	\$ 160,000	\$ 162,000
Miscellaneous Revenue		-	-	-
		-	-	-
		-	-	-
	<b>Total Cash Receipts</b>	\$ 162,549	\$ 160,000	\$ 162,000
<b>Appropriations</b>				
Street Lighting		\$ 131,101	\$ 130,000	\$ 131,000
Street Maintenance		27,909	30,000	31,000
Paving				
	<b>Total Appropriations</b>	\$ 159,010	\$ 160,000	\$ 162,000
<b>Change in Cash (Receipts - Appropriations)</b>		<b>3,539</b>	-	-
<b>Beginning Cash Balance July 1</b>		<b>140,279</b>	143,818	143,818
<b>Ending Cash Balance June 30</b>		<b>\$ 143,818</b>	<b>\$ 143,818</b>	<b>\$ 143,818</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>		<b>90.4%</b>	<b>89.9%</b>	<b>88.8%</b>

SOLID WASTE FUND		Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
<b>Cash Receipts</b>				
Transfers In - from other funds		360,019	376,700	369,200
	<b>Total Cash Receipts</b>	\$ 360,019	\$ 376,700	\$ 369,200
<b>Appropriations</b>				
Salaries		\$ 278,111	\$ 285,000	\$ 278,000
Payroll Tax		21,317	23,000	22,000
Repairs and Maintenance		10,729	10,100	10,100
Other Expense		346	3,000	3,000
Operating Supplies		1,604	2,000	2,000
Uniforms		5,624	4,000	4,500
Gas, Oil and Grease		25,912	25,000	25,000
Tires and Tubes		2,690	4,000	4,000
Other Materials		-	500	500
Insurance-Vehicles		4,995	5,000	5,000
Insurance-Worker's Compensation		8,691	15,000	15,000
Landfill			100	100
Capital Outlay		-	-	-
	<b>Total Appropriations</b>	\$ 360,019	\$ 376,700	\$ 369,200
<b>Change in Cash (Receipts - Appropriations)</b>		<b>-</b>	-	-
<b>Beginning Cash Balance July 1</b>		<b>-</b>	-	-
<b>Ending Cash Balance June 30</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>		<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

DRUG FUND		Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
<b>Cash Receipts</b>				
Fines And Forfeitures		\$ 1,102	\$ 2	\$ 50
Interest Income		2		
<b>Total Cash Receipts</b>		\$ 1,104	\$ 2	\$ 50
<b>Appropriations</b>				
Drug Enforcement		\$ -	\$ -	
Supplies/Other		-	-	250
General Law Enforcement		-		250
<b>Total Appropriations</b>		\$ -	\$ -	\$ 500
<b>Change in Cash (Receipts - Appropriations)</b>		<b>1,104</b>		<b>(450)</b>
<b>Beginning Cash Balance July 1</b>		20,720	21,824	21,826
<b>Ending Cash Balance June 30</b>		\$ 21,824	\$ 21,826	\$ 21,376
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>		#DIV/0!	#DIV/0!	4275.2%

ROGERSVILLE CITY SCHOOL		Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
<b>Cash Receipts</b>				
Taxes Received		\$ 1,278,235	\$ 1,212,632	\$ 1,345,632
Intergovernmental Funds		5,006,573	4,999,053	5,248,298
Charges for Services		41,300	95,000	95,000
Other Revenue		70,575	3,300	3,300
Transfer In		979,126	979,126	979,126
<b>Total Cash Receipts</b>		\$ 7,375,809	\$ 7,289,111	\$ 7,671,356
<b>Appropriations</b>				
Instruction		\$ 5,113,314	\$ 4,654,110	\$ 4,740,517
Board of Education		148,563	150,241	157,341
Director of Schools		156,185	152,474	156,907
Principal/Fiscal		617,795	636,717	660,182
Maintenance/Transportation		729,597	2,132,590	2,393,889
Transfers Out - to other funds		314,000		
<b>Total Appropriations</b>		\$ 7,079,454	\$ 7,726,132	\$ 8,108,836
<b>Change in Cash (Receipts - Appropriations)</b>		<b>296,355</b>	<b>(437,021)</b>	<b>(437,480)</b>
<b>Beginning Cash Balance July 1</b>		3,174,480	3,470,835	3,033,814
<b>Ending Cash Balance June 30</b>		\$ 3,470,835	\$ 3,033,814	\$ 2,596,334
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>		49.0%	39.3%	32.0%

WATER & SEWER FUND	Estimated		Budget FY 2026
	Actual FY 2024	Actual FY 2025	
<b>Cash Receipts</b>			
Water Sales	\$ 2,625,501	\$ 2,543,500	\$ 2,578,900
Customer Work	21,028	18,000	20,000
Miscellaneous Income	67,156	45,000	94,580
Sewer Fees	1,182,358	1,206,000	1,225,000
Miscellaneous Income	42,009	74,605	34,975
Debt Proceeds	-	-	-
Grant Proceeds	22,128	964,745	900,000
<b>Total Cash Receipts</b>	<b>\$ 3,960,180</b>	<b>\$ 4,851,850</b>	<b>\$ 4,853,455</b>
<b>Appropriations</b>			
Water Plant	\$ 677,690	\$ 709,700	\$ 729,900
Maintenance	1,052,669	2,190,739	1,923,500
Office-Administrative	1,009,320	939,839	983,591
Wastewater Plant	542,417	569,200	587,200
Debt Service	524,595	524,820	521,468
Capital Asset Additions	-	-	-
<b>Total Appropriations</b>	<b>\$ 3,806,691</b>	<b>\$ 4,934,298</b>	<b>\$ 4,745,659</b>
<b>Change in Cash (Receipts - Appropriations)</b>	<b>153,489</b>	<b>(82,448)</b>	<b>107,796</b>
<b>Beginning Cash Balance July 1</b>	<b>819,362</b>	<b>972,851</b>	<b>890,403</b>
<b>Ending Cash Balance June 30</b>	<b>\$ 972,851</b>	<b>\$ 890,403</b>	<b>\$ 998,199</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>	<b>25.6%</b>	<b>18.0%</b>	<b>21.0%</b>

SPECIAL REVENUE FUNDS	Estimated		Budget FY 2026
	Actual FY 2024	Actual FY 2025	
<b>Cash Receipts</b>			
Cafeteria Fund Revenue	\$ 417,842	\$ 395,375	\$ 420,139
Federal Projects Fund	1,397,478	895,203	486,546
Industrial Park Fund	2,978	3,000	3,000
Community Center Fund	353	904	850
<b>Total Cash Receipts</b>	<b>\$ 1,818,651</b>	<b>\$ 1,294,482</b>	<b>\$ 910,535</b>
<b>Appropriations</b>			
Cafeteria Fund Appropriations	\$ 432,981	\$ 393,063	\$ 420,139
Federal Projects Appropriations	1,127,478	474,132	479,875
Industrial Park Fund	2,000	2,000	2,000
Community Center Fund	-	-	-
<b>Total Appropriations</b>	<b>\$ 1,562,459</b>	<b>\$ 869,195</b>	<b>\$ 902,014</b>
<b>Change in Cash (Receipts - Appropriations)</b>	<b>256,192</b>	<b>425,287</b>	<b>8,521</b>
<b>Beginning Cash Balance July 1</b>	<b>1,008,591</b>	<b>1,264,783</b>	<b>1,690,070</b>
<b>Ending Cash Balance June 30</b>	<b>\$ 1,264,783</b>	<b>\$ 1,690,070</b>	<b>\$ 1,698,591</b>
<b>Ending Cash as a % of Total Cash Payments/Appropriations</b>	<b>80.9%</b>	<b>194.4%</b>	<b>188.3%</b>

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

<b>Fund</b>	<b>Estimated Fund Balance at June 30, 2025</b>
General Fund	\$3,129,731
State Street Aid Fund	\$143,818
Solid Waste Fund	\$
Drug Fund	\$21,826
Industrial Park Development Fund	\$598,063
Community Center Fund	\$18,935
GO Bond Proceeds Fund	\$0
General Purpose School Fund	\$3,153,764
School Federal Projects Fund	\$311,951
School Cafeteria Fund	\$226,900
Water & Sewer Fund	\$890,403

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

<b>Bonded or Other Indebtedness</b>	<b>Debt Authorized and Unissued</b>	<b>Principal Outstanding at June 30, 2025</b>	<b>FY2026 Principal Payment</b>	<b>FY2026 Interest Payment</b>
<b>Bonds - City</b>				
GO Bonds, Series 2015B		\$ 230,000.00	\$ 20,000.00	\$ 6,438.00
<b>Notes - City</b>				
Capital Outlay Note 2020		\$ -	\$ -	\$ -
<b>Bonds - Water</b>				
General Obligation Bonds, Series 2012		\$ 300,000.00	\$ 100,000.00	\$ 8,125.00
GO Bonds, Series 2015B		\$ 885,000.00	\$ 80,000.00	\$ 24,740.00
Water Works Revenue Bonds		\$ 143,418.00	\$ 7,431.00	\$ 6,105.00
Water and Sewer Bonds-Series 2018		\$ 1,600,000.00	\$ 85,000.00	\$ 53,131.00
<b>Loan Agreements-Water Dept.</b>				
TN State Revolving Fund Loan		\$ 395,452.00	\$ 148,983.00	\$ 7,953.00

SECTION 4: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 5: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000.00 by the Mayor, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 7: There is hereby levied a property tax of \$1.8365 per \$100 of assessed value on all real and personal property.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 11: This ordinance shall take effect July 1, 2025, the public welfare requiring it.

Passed 1<sup>st</sup> Reading: June 10, 2025